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**PREFERRED DEVELOPMENT BREAKS GROUND  
AT MAIN STREET MARKETPLACE**

**FOR IMMEDIATE RELEASE:**

(CHICAGO) – Apr. 25, 2008 -- Preferred Development, Chicago, recently broke ground at Main Street Marketplace, a \$2.8 million retail center at the intersection of Main Street and Stratford Drive East in Bourbonnais, Illinois.

Starbucks will be the first tenant at the 7,000-square-foot center. The national coffee retailer signed a lease for a 1,785-square-foot store, which will feature a drive-through and outdoor patio. According to Joe Padorr, director of leasing, Preferred Development is in negotiations for the remaining 5,215 square feet. Potential tenants include a wireless communication dealer and a wine outlet.

“We are marketing Main Street Marketplace as a mini lifestyle center for both service and general retail prospects,” says Padorr. “Since the walls went up, the center is garnering a lot of interest among brokers and potential tenants alike.”

The center will feature brick and block construction with a steel frame. Located over 1.5 acres, Main Street Marketplace will have parking for 50 cars. It is across the street from new Jewel/Osco and Office Max stores and next to a Taco Bell.

“The center has an outstanding location in a newer retail corridor on the northwest side of Bourbonnais,” says Evan Oliff, president. “The site has a ready market, with excellent traffic flow, retail and residential nearby.”

Busey Bank of Champaign, Ill., provided the financing on the project. Arete’3 of Tinley Park and Chicago is the architect, and Ledcor Chicago is the contractor.

Founded in 1993, Preferred Development ([www.preferreddevelopment.com](http://www.preferreddevelopment.com)) is one of the most aggressive turnkey, build-to-suit, single and multi-tenant developers in the Midwest. The Chicago-based company, headed by Evan Oliff and Tom Morabito, currently owns a portfolio with more than 850,000 square feet of investment grade real estate.