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**WALGREENS OPEN IN DECATUR, IND. RETAIL CENTER  
ADDITIONAL SPACE AVAILABLE**

**FOR IMMEDIATE RELEASE:**

(CHICAGO – Feb. 27, 2007) -- Preferred Development of Chicago has completed a \$6.3 million retail strip center at 123 N. 13th St. in Decatur, Ind. The center is expected to have annual sales exceeding \$5 million, generating local tax revenue of \$50,000 per year.

The retail center is anchored by Decatur's first Walgreens store. Along with the 14,820-square-foot Walgreens, the center features an additional 5,400 square feet of retail space, which has been divided into four 1,230-square-foot stores. Tenants include A1 Buffet, Sprint and Advance America. A fourth location is available to lease.

The one-story center features a masonry and stone façade, and parking for 100 cars.

Arcline Associates, of Downers Grove, Ill., served as architects for this project.

Fadi Abu Manneh was the Preferred Development project manager.

Founded in 1993, Preferred Development is one of the most aggressive turnkey, build-to-suit, single and multi-tenant developers in the Midwest. The Chicago-based company, headed by Evan Oliff and Tom Morabito currently owns a portfolio with more than 850,000 square feet of investment grade real estate. For more information, go to [www.preferreddevelopment.com](http://www.preferreddevelopment.com).

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